



# Most Important Terms & Conditions

## AmpliFi Fi-Federal Credit Card

These Most Important Terms and Conditions (MITC) are applicable to the Amplifi Fi-Federal Credit Card (Credit Card/Card) which has been issued by Federal Bank (Bank) in partnership with its co-branding partner Fi Brand Private Limited (Fi). Fi is only an outsourced service provider of the Bank providing marketing and promotion services to the Bank for this Credit Card.

While card holders (you) should go through our detailed [T&Cs](#), these MITC provide a basic snapshot of the critical terms of your Credit Card which you must go through. Both T&C and MITC documents should be read to get a full understanding of the Credit Card conditions. These are subject to change from time to time and the most recent one would be available on this website.

It is accepted that activating the Credit Card from the Fi App and/or clicking on 'Submit' or 'I agree' or similar tab would mean acceptance of these MITC by you.

### I. Schedule of Charges

Joining Fee	₹2000
Renewal Fees	₹2000 Waived off if you spend ₹2,50,000 or more in the previous year
Card re-issuance fees	₹250 Waived off if card was blocked due to suspected fraud
Cash advance fees	Nil – ATM cash withdrawal not provided on card
Interest free period	Up to 48 days
Annual Percentage Rate (APR) on credit	3.75% per month i.e. 45% annually

Late payment charges	Total amount due	Charges applicable
	₹0 – ₹100	₹0
	₹101 – ₹500	₹100
	₹501 – ₹5,000	₹500
	₹5,001 – ₹10,000	₹750
	₹10,001 – ₹25,000	₹1,000
	₹25,001 – ₹50,000	₹1,500
	More than ₹50,000	₹2,000
Charges may be applied on each statement based on the total amount due at that time, if at least the minimum amount due is not paid every month		
Service charges for transactions	Forex markup: 1% Effective 06 Dec, 2023 – Forex markup: 0% Service charges not applied for any other transactions	
Over-limit charges	Nil, over-limit facility not provided on the card currently	
Auto debit reversal	₹250	
EMI processing charges	2.5% or minimum ₹200	
Minimum amount due	5% of purchases and 100% of overlimit spend, EMIs due, charges & fees	

**Note:**

- Add-on credit card facility is not available as of now. Joining and/or annual fees for add-on cards (if applicable) will be communicated to you when this service is activated.
- GST at 18% will be applicable on all fees and charges as mandated
- Fuel Surcharge (usually around 1%) is levied by acquiring bank providing the terminal to the merchant and will be applied on the card. This rate can vary depending on the fuel station and their acquiring bank. This surcharge is applied post the fuel purchase transaction and will appear as a separate entry on the credit card statement and on Fi app. Any waiver of this surcharge is not provided on the card.
- Forex markup of 0% will be applicable on cross-border transactions initiated after 6th Dec, 2023. This waiver on forex markup may be provided as a direct removal of fees or direct cash back after transaction settlement if the fees are not removed.

**a. Fees and taxes payable on Credit Card by you :** The fees and charges detailed above are billed to the card account as applicable. These would also be stated in the Credit Card statement of the month in which it is charged.

Goods & Services Tax (GST) of 18% will be applicable on all fees, interest and other charges at rates as notified by the Government of India from time to time.

**Transactions at Fuel Stations:** When you use the Credit Card to pay for fuel, You will be levied a surcharge. The fuel transaction surcharge is levied by the acquirer (merchant's bank providing terminal / payment gateway) and may appear separately on your credit card statement.

**b. Forex markup charges:** When you use your Credit Card to transact in a foreign currency, that transaction amount is converted to Indian Rupees (INR) on the settlement date, which could be different from the date of transaction.

If the foreign transaction is not done in USD (US Dollars), the amount will first be converted to USD, and then the USD amount will be converted to INR as per rate provided by VISA. On this amount, a forex markup fee will be levied, and applicable taxes such as tax collection at source (TCS) would be levied as per the prevailing tax rate. GST will be applicable on the markup fee. If this transaction is refunded or reversed, both the markup fee and GST charges will be refunded. A forex markup fee will also be levied in case of transactions done at merchants located in India but registered overseas.

**c. Over limit charges :** You may spend above the credit limit, up to a certain extent, defined as a percentage of overall credit limit by the Bank. As of now, overlimit spend is not permitted on the credit card. You shall be informed via Fi app as and when such facility is made available along with the applicable charges.

**Late payment charges :** Late payment charges would be applicable if the minimum amount due is not paid by the due date. Charge applied is dependent on the total amount due on the card. These charges may apply to each statement based on the total amount due at that time, if at least the minimum amount due is not paid every month.

**Auto debit reversal fees :** Charge of Rs 250 will be applied in cases where an auto-debit set for repayment of Credit Card dues is affected but fails due to lack of funds.

**Mail Order/Telephone Order:** You understand that any mail order or telephone order (MOTO) purchases using the card are blocked by default. Bank shall have the sole discretion in categorising any MOTO transaction

## **II. Interest free period and interest calculation**

Interest free period from the start of the billing cycle date shall not exceed 48 Days. Payment Due Date on your Card is 18 days after the Statement Date (please check your statement for your exact payment due date). Therefore, the interest free credit period can range from 18-48 days depending on your payment due date and date of purchase.

For example, if a statement is generated on 01 May (for the spend period 01 April – 30 April), and due date is on 18 May – interest free period will be 30 days for a purchase made on 18 April (18 April – 17 May) and 20 days for a purchase made on 28 April (28 April – 17 May).

This period will be free of interest only if all previous dues are paid in full and there is no unpaid balance carried over from previous months. However, if the Total Amount Due is not paid by the payment due date, then there will be no interest free period. For cash advances, interest is charged from the date of the transaction until the date of payment, however, cash withdrawal facility is not available on the Credit Card right now.

The following illustration will indicate method of calculating interest charges:

### ***Illustration 1 – Full repayment not made***

Consider the following scenario:

Billing Cycle : 01 April – 30 April

Statement generation date: 01 May

Due Date : 15 May

Annual Interest Rate/APR: 45%

Suppose a customer makes 2 purchases during the cycle, a purchase of Rs 2000 on 05 April and a transaction of Rs 10,000 on 15 April. There are no other transactions in the months of April and May.

Statement Details for the period 1 April – 30 April:

Purchase on 05 April	Rs 2000
Purchase on 15 April	Rs 10,000
Total Due in Statement on 1 May	Rs 12,000
Minimum Amount Due in Statement Generated on 1 May	Rs 600 (5% of total due)
Repayment	Rs 5000 on 10 May

Since the total amount due has not been paid, interest will be charged on a per day basis on the amount overdue. Calculations below:

Amount Due	Period	Interest calculation (Days x Amount x Per day interest Rate)	Interest Charges
Rs 2000	05 Apr-14 Apr	$13 \times 2000 \times 48\% \times (1/365)$	Rs 54.8
Rs 12,000	15 Apr – 30 Apr	$16 \times 12000 \times 48\% \times (1/365)$	Rs 526.0
Rs 12,000	01 May- 10 May	$10 \times 12000 \times 48\% \times (1/365)$	Rs 328.8
Rs 7000	11 May- 30 May	$20 \times 7000 \times 48\% \times (1/365)$	Rs 383.6
Total interest charges			Rs 1293.2 + taxes @18%

Since MAD has been repaid before the due date in the above scenario, late payment charges would not be applicable.

### *Illustration 2 – Fresh Purchase when there is unpaid due*

Consider the following scenario:

Billing Cycle : 01 April – 30 April

Previous statement generated on : 01 April

Overdue in statement from 01 April: Rs 8000

Due date: 15 April

Repayment made: Rs 1000 on 10 April

Annual Interest Rate/APR: 45%

Suppose a customer makes 1 fresh purchase during this cycle, a purchase of Rs 1500 on 20 April and there are no other transactions in the month of April and May.

Next statement generated on 1 May will have the following overdue:

Amount Due	Period	Interest calculation (Days x Amount x Per day interest Rate)	Interest Charges
Rs 8000	01 Apr-9 Apr	$9 \times 8000 \times 48\% \times (1/365)$	Rs 197.3
Rs 7000	10 Apr - 19 Apr	$10 \times 7000 \times 48\% \times (1/365)$	Rs 191.8
Rs 8500	20 Apr- 30 Apr	$11 \times 8500 \times 48\% \times (1/365)$	Rs 256.2
Total interest charges			Rs 645.2 + taxes @18%

Since the total amount due was not paid in the previous cycle of March, there is no interest-free-period in the month of April. Thus, any new purchase in the month of April will attract interest charges.

### III. Billing

**a. Billing statements (periodicity and mode of sending):** A statement will be shared with you on a monthly basis depending on the bill generation date you select in the card application process. This statement will contain all payments credited and transactions debited since the last statement, along with details of all charges applicable and details about any active EMI on the account. Only electronic statements will be shared via email and this will also be available via Fi app.

**b. Minimum Amount Due (MAD):** Minimum amount due is calculated as 5% of Total Amount Due + EMI debits for the month + any over limit spends + all applicable, unpaid charges and fees including interest charges + GST

A cardholder can choose to pay the total amount due or an amount between total due and minimum amount due.

If you deposit a part of the total amount due or the MAD, the balance outstanding amount payable shall be carried forward to subsequent statements. This amount will attract interest charges until the date of full and final payment. Please note that paying only the Minimum Amount Due every month will result in the repayment stretching over a long period with consequent interest payment on your outstanding balance (as shown in illustration 1 above)

When a repayment is made, it is adjusted in this order:

- Billed cash advance (including interest, fees & taxes)
- Billed purchases (including interest, fees & taxes)
- Unbilled cash advance (including interest, fees & taxes)
- Unbilled purchases (including interest, fees & taxes)

Within these, payment is adjusted in this order: Taxes > Fees > Interest > Purchases

**c. Refunds/Chargebacks/Reimbursements:** You must pay for the transactions billed in the Credit Card statement to avoid any additional charges being levied. Any refunds, chargebacks or reimbursements which are not shown in the Credit Card statement, should not be adjusted or reduced by you from the Total Amount Due (TAD) on your own when making the payment. No merchant refund/cashback/credit due to transactions converted to EMI / canceled transactions / reversals / promotional cashback will be considered as a payment towards the outstanding of the Credit Card.

Refunds/chargebacks/reimbursements, if any, will be reflected in your Credit Card account, as and when such refunds/chargeback/reimbursement are received and these will be adjusted against your dues in your next Credit Card statement.

**d. Method of payment:** You will be able to pay outstanding dues via the following methods:

- Send money from your Federal Bank savings account opened via Fi app through electronic modes
- We accept repayments through IMPS and UPI through the Fi App.
- You may make payment through third party applications, however, cardholders should exercise due caution and pay in advance. Federal Bank and/or Fi does not take responsibility for the success of payments through such third party applications

**e. Billing Dispute:** All the contents of your Credit Card statement will be deemed to be correct and accepted if you do not inform us of any discrepancies within 30 days of the Credit Card statement generation date. You can raise a dispute/grievance in the following ways: You can reach Federal Bank's Customer Care at 1800-296-1199 or email at [federalficards@federalbank.co.in](mailto:federalficards@federalbank.co.in). You can also contact Bank's Grievance Redressal by contacting Bank's Nodal officer at:

[support@federalbank.co.in](mailto:support@federalbank.co.in).

Minimole Liz Thomas

Head – Service Quality Department

The Federal Bank Ltd. Federal Towers, Aluva, Ernakulam, Kerala, India, 683101

Phone: 0484-2626366

Other Bank Grievance redressal channels are available [here](#).

Customer Service team /the Bank will investigate the issue and confirm the liability for such transactions in writing. For certain cases, the Bank may provide temporary credit during the period of investigation, which may be reversed after the investigation. Taxes will not be reversed in such situations.

If you are still not satisfied with the resolution of your complaint you can approach the Banking Ombudsman. The complainants may approach the Reserve Bank Integrated Ombudsman through the link below.

[Click Here](#)



**f. Postal Address of the Bank (Card Issuer):** The Credit Card is issued by Federal Bank, postal address provided below:

The Federal Bank Limited  
Parackal Towers, Thottakkatukara, Aluva,  
Ernakulam, Kerala - 683101

#### **IV. Withdrawal Limit**

a. Your credit limit and cash withdrawal limit are both flexible and liable to change. You can request for an increase in your credit limit if you are eligible for this option.

b. Based on the final decision of the Bank, your credit limit can be enhanced which will be as per the terms and conditions related to credit limit increase. Your acceptance of the limit increase recommendation received through electronic means inside the Fi App where you specifically validate the limit increase and agree to the MITC will be treated as a consent.

c. The Bank reserves the right to review your account periodically and maintains the right to decrease your credit limit based on your transaction patterns, repayment behavior and other internal criteria. This will be informed to you via the Fi App and/or via email and SMS.

d. "Available Credit Limit" or "Available Cash Limit" is the limit up to which you can make purchases or withdraw cash from an ATM respectively. The cash limit is a part of the overall credit limit assigned to you though unavailable to cardholders for the time being. An intimation will be shared once it is enabled.

e. As of now, Credit Cards do not provide cash advance facility, however this facility may be provided in future based on the decision taken by the Bank.

#### **V. Default and Circumstances**

a. If the Card Member fails to pay the Minimum Amount Due by the date indicated in the billing statement, it shall be treated as default. In case of default, the Bank can forward the default report to the Credit Information

Bureaus or to such other agencies as approved by law. However, before reporting any default, the Bank will inform the Card Member seven days in advance regarding the Bank's intention of reporting the default. The Bank submits the Card Member's data to the Credit Information Bureau or to such other agencies (in India) as approved by law on a monthly basis. This data will include the repayment status of all Cardholders (including the details of any settlement of dues made after reporting to Credit Information Bureaus), i.e. both defaulters and non-defaulters, for the previous month. The bureaus will upload the submitted data onto their servers in another thirty days

b. Procedure for withdrawal of default report and the period within which the default report would be withdrawn after settlement of dues.

c. If the Card Member settles dues after being reported as a defaulter, the Bank will update the status to the Credit Information Bureaus or to such other agencies as approved by law within 30 days from the date of settlement. In case any dispute is raised on any transactions, the report pertaining to the default will be made only after the dispute is settled. As aforementioned in Clause A, the bureaus will upload the submitted data onto their servers in another thirty days. Card Member acknowledges the right of the Bank to terminate the Credit Card facility in the event of default in respect of any other loan/ financial/ credit facility extended to the Card Member by the Bank and vice versa. In the event of default in repayment of dues outstanding in the Card Account, Bank shall be entitled to resort to the recovery proceedings/ legal actions as stated in detail in the Card Member Agreement.

d. Upon the occurrence of an event of default, the Card Member will be sent reminders from time to time for settlement of any outstanding dues/ amount on the Card Account, by post, telephone, e-mail, SMS messaging and/ or through any third-party service providers (collection/recovery agents) to remind, follow up and collect dues. The Card Member shall be liable to pay the Bank all/any expenses related to collection/recovery of dues and the same shall be debited to Card Account.

e. Recovery of dues in case of death/permanent incapacitation of the Card Member: It shall be in accordance with the applicable laws after giving sufficient notice for payment of dues and all information regarding the

outstanding dues, to the successors/nominees /legal heirs/guardian of the Card Member

f. The Cardholder expressly acknowledges and accepts that if the Cardholder holds two or more Federal Bank Credit Cards and an Event of Default occurs in respect of one of the Credit Cards, the Bank is authorized to block the Credit Limit as made available to the Cardholder for all his other Credit Cards, as well as forfeit any rights or privileges as made available for all such Credit Cards.

g. The Card Member accepts and acknowledges that classification into Substandard/ Doubtful/Loss NPA will be done as per the RBI Master Circular on Prudential norms on Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to advances which inter-alia includes the following:

- The classification into Substandard/ Doubtful/Loss under NPA will be handled based on combined security apportionment across overall exposure with Bank and ageing rules as specified in RBI guidelines on IRACP. As per the present norm, a credit card account will be treated as non-performing asset if the minimum amount due, as mentioned in the statement, is not paid fully within 90 days from the payment due date mentioned in the statement. If any other facility in the name of the Borrower(s) is classified as NPA, the Facility under the credit card shall also be classified into NPA. In such case, the Facility will not be upgraded as standard asset/s unless and until the Borrower(s) clear the entire arrears / dues in respect of all his accounts (i.e. Arrears/Dues outstanding in all accounts should be zero). If a credit card is classified as NPA due to non-payment of MAD for 90 days, then the entire outstanding amount will be treated as overdue and the card holder needs to make payment for the outstanding balance in the credit card for coming out of NPA status.
- Further, any account where a restructuring arrangement has been availed will be classified as NPA. Settlement and restructured accounts do not qualify for an upgrade unless as specified by IRACP.

- Classification of borrower accounts as SMA as well as NPA shall be done as part of the day end process for the relevant date and the SMA or NPA classification date shall be the calendar date for which the day end process is run. In other words, the date of SMA/ NPA shall reflect the asset classification status of an account at the day-end of that calendar date.

The Card will be classified as Special mentioned Accounts (SMA), when there is an amount pending for payment from the due date/ outstanding amount due. The norms applicable for the classification of SMA is as follows:

<b>SMA Categories</b>	<b>Basis for classification (Principal or interest or any other amount wholly or partly due)</b>
<b>SMA – 0</b>	Up to 30 days from payment due date (PDD).
<b>SMA – 1</b>	More than 30 days and up to 60 days from payment due date (PDD).
<b>SMA – 2</b>	More than 60 days and up to 90 days from payment due date (PDD).

Example regarding classification of an account as SMA and NPA:

If Payment Due Date ('PDD') of a Credit Card account is 31st March 2021, and Minimum Amount Due ('MAD') is not received before this date then on 31st March 2021, the account will be mentioned as SMA – 0. If the account continues to remain overdue beyond 30 days from PDD i.e., beyond 30th April 2021 then this account shall get tagged as SMA-1 on 30th April 2021. Similarly, if the account continues to remain overdue, beyond 60 days from PDD i.e., beyond 30th May 2021 then this account shall get tagged as SMA – 2. Further,

if the account continues to remain overdue, for 90 days from PDD i.e, 28th June 2021, then on 90th EOD the account will be tagged as NPA, i.e, 28th June 2021.

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## **VI. Termination and revocation of card membership**

a. You can close your Credit Card account any time by calling Federal Bank's Customer Care at 1800-296-1199 or by emailing them at [federalficards@federalbank.co.in](mailto:federalficards@federalbank.co.in). The entire card outstanding dues and loans / EMI facilities linked to your Credit Card (if applicable and/or availed of) will immediately become due.

b. For avoiding misuse, it is advised that once a Credit Card account is closed you should cut the Credit Card into four pieces ensuring that the hologram and magnetic strip are destroyed permanently.

c. Any refund/reversal that is received after the Credit Card closure will be intimated to you and refunded electronically to your savings account opened via Fi app; in the event you do not have a Federal Savings Account on the Fi App, the amount shall be refunded to you in the account as provided by you on the Fi App for the purposes of crediting such refund.

d. It should be noted that in case of termination of the Credit Card (for any reason whatsoever), you shall remain liable for all charges incurred by the use of the Credit Card.

e. You specifically acknowledge that once your Credit Card account is closed, the privileges (including but not limited to all benefits and services accrued, reward points not redeemed etc) on the Credit Card stand nullified.

f. Credit Card account will be closed only once the Bank receives the payment of all amounts due and outstanding in the respect of the said Credit Card account. Credit Card can be closed only when there is no ongoing dispute resolution on the Credit Card.

g. In case your Credit Card has not been used for more than one year, you will be notified by the Bank (or any of its outsourced service providers) of the dormancy within 30 days. If the Credit Card is still not used or no reply is

received for the continuation of your Credit Card, it will be closed and reported to the bureau, subject to payment of all dues by you.

## VII. Loss/Theft/Misuse of Card

a. In case of loss/theft/misuse of the Credit Card, it must be reported immediately through the following channels:

Helpline Number : 18002961199

Email id : [federalficards@federalbank.co.in](mailto:federalficards@federalbank.co.in)

Digital Channel : Fi app

b. You are advised to file an FIR with the local police station so that you can produce its copy whenever requested by the Bank. You shall be primarily responsible for the security of the card including theft and for the transactions using the Credit Card.

c. You shall not be liable for any transaction/s made on the Credit Card post reporting its loss/theft/damage. However, in case of any dispute relating to the time of reporting such loss/ theft/damage and/or transactions made on the Credit Card post reporting of the loss/theft/damage/ misuse, the Bank reserves the right to ascertain such time and or the authenticity of the disputed transactions. You shall not be able to use the blocked Credit Card for any transaction/s until you receive a replacement Credit Card

**d. Liability:** Your liability in case of any of the above mentioned scenarios would be as follows:

- a. Zero liability where the unauthorized transactions occur in the following events:
  - i. Contributory fraud/negligence/deficiency on part of the Bank
  - ii. Third Party breach where the deficiency lies elsewhere in the system and you notify the Bank (including its outsourced service providers) within 3 working days of receiving the communication from the Bank (or any of its outsourced service providers) regarding the unauthorized transaction
- b. You shall be liable for the loss occurring due to unauthorized transactions in the following cases:

- i. In cases where the loss is due to your negligence such as where you have shared the payment credentials, you will bear the entire loss until you report the unauthorized transaction to the Bank (or any of its outsourced service providers). Any loss occurring after the reporting of the unauthorized transaction shall be borne by the Bank.
- ii. In cases where the responsibility of the unauthorized electronic banking transaction lies neither with the Bank nor You, but lies elsewhere in the system and when there is a delay of 4-7 working days after receiving communication from the Bank (or any of its outsourced service providers) on your part in notifying the Bank of such a transaction, your per transaction liability shall be limited to the transaction value or the amount whichever is lower as mentioned in the table below (as per RBI).

Maximum liability of the customer	
Reporting time of fraudulent transactions from date of receiving communication	Card Member Liability
Within 3 working days	Zero
Between 4-7 working days	If credit card limit $\leq$ Rs 50,000, Max liability $\leq$ Rs 10,000 If credit card limit $>$ Rs 50,000; Max liability $\leq$ Rs 25,000

- iii. Further, if the delay in reporting by you is beyond 7 working days, your liability shall be determined as per the Bank's board approved policy

## VII. Grievance Redressal

### Level 1

Telephone – You can reach Federal Bank's 24-hour customer care on 1800-296-1199

Email – Reach Federal Bank at [federalcards@federalbank.co.in](mailto:federalcards@federalbank.co.in)

**Level 2:**

If you are not happy with the resolution, please contact the Nodal Officer.

Email: [grievanceescalations@federalbank.co.in](mailto:grievanceescalations@federalbank.co.in)

Nikhil A

Associate Vice President

The Federal Bank Ltd. 2nd Floor, Municipal Building, Aluva, Ernakulam, Kerala, India, 683101

Phone: 0484-2866511

**Level 3:**

If your complaint has not been handled properly or there has been a delay in resolving the issue to your satisfaction, please escalate to our Principal Nodal Officer

Email: [support@federalbank.co.in](mailto:support@federalbank.co.in)

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Head – Service Quality Department

The Federal Bank Ltd. Federal Towers, Aluva, Ernakulam, Kerala, India, 683101

Phone: 0484-2626366

**Level 4:**

If you are still not satisfied with the resolution of your complaint you can approach the Banking Ombudsman. Please take note that the first point for redressal of complaints is the Bank itself. The complainants may approach Reserve Bank Integrated Ombudsman through the link below.

<https://cms.rbi.org.in/>

OR

Write to CRPC in the below address: Reserve Bank of India, 4th floor, Sector 17, Chandigarh, 160017 RBI Contact Centre – 14448



## IX. Rewards

When you use your Credit Card, you will automatically be enrolled in the rewards program and earn rewards in the form of Fi-coins (till August 09, 2025) and/or Fi-points (from August 10, 2025). On transacting using the Credit Card, you will earn rewards depending on transaction value and other conditions as described below. These rewards can be accumulated and further redeemed for exciting offers shown in the Fi App from time to time.

### a. Earning Fi - coins (Valid till 5th December 2023)

- Fi-coins will be credited only on eligible purchases across categories except for wallet reloads, gold purchases
- You will get 1 Fi -coin for every Rs 5 eligible spend offline and online. We refer to this as 1x rewards
- You will get 2X rewards, i.e. 2 Fi-Coins for every Rs 5 spent on a list of curated brands listed on the Fi app, we refer to these brands as the 'Fi collection'
- 2x rewards would be provided as 'extra 1x Fi-coins' on all spend done on brands listed in the Fi collection where 1x Fi-coins are already provided
- If you spend Rs 15,000 or more in a statement cycle, you will get 5X rewards on your spend with top 3 brands for the month, i.e. 5 Fi-Coins for every Rs 5 spent. We refer to this as 5x rewards.
- Top 3 brands by spends are identified at the end of each billing cycle, and are different for each cardholder (reversed transactions are not included when identifying top merchants). These brands however, will have to be part of the 'Fi collection'. Brands in the Fi collection can change over time and can be viewed on the Fi App
- 5x rewards would be provided as 'extra 3x Fi-coins' on cumulative spend in top 3 brands for the month, where 2x rewards are already provided
- Top 3 brands leaderboard once fixed in a statement, will not be changed despite reversals or cancellations in constituting transactions which impacts the top 3 brands for a statement cycle
- You can earn a maximum of 25,000 Fi-coins per transaction

- You can earn a maximum of 50,000 Fi-coins via 'extra 3x Fi-coins' provided as a part of 5x rewards on top 3 brands in every statement cycle
- 1x and 5x rewards are credited to your Fi-Coin balance after the qualifying purchase is completed. A standard waiting period of 10 days is applied to account for any transaction cancellations or reversals in this period
- Similarly, extra 1x and 3x Fi-coins (for 2x and 5x rewards respectively) are credited to a cardholder's Fi-Coin balance 10 days after the end of their billing cycle
- If a transaction is reversed because of a refund/ chargeback/ reimbursement, the transaction amount shall be credited back to your Credit Card account. In such instances, the Fi-coins (1x or any extra Fi-coins provided as part of 2x or 5x offering) accrued on those transactions will be reduced from the overall points balance irrespective of the timing of such reversals

#### b. Earning Fi - coins ( Valid till 09 Aug 2025)

- Fi-coins will be credited only on eligible purchases across categories except for wallet reloads, gold purchases, forex transactions and rent payments
- You will get 1 Fi -coin for every Rs 5 eligible spend offline and online. We refer to this as 1x rewards
- You will get 5X rewards, i.e. 5 Fi-Coins for every Rs 5 spent on a list of curated brands listed on the Fi app, we refer to these brands as the 'Fi collection' if you spend Rs 15,000 or more in a statement cycle. We refer to this as 5x rewards.
- Brands in the Fi collection can change over time and can be viewed on the Fi App
- Maximum of 25,000 Fi-Coins can be earned on a transaction
- 1x and 5x rewards are credited to your Fi-Coin balance 10 days after the end of the billing cycle. A standard waiting period of 10 days is applied to account for any transaction cancellations or reversals in this period
- If a transaction is reversed because of a refund/ chargeback/ reimbursement, the transaction amount shall be credited back to your

Credit Card account. In such instances, the Fi-coins (1x or 5x) accrued on those transactions will be reduced from the overall points balance irrespective of the timing of such reversals

*Note: Since fi-coins are calculated on a statement cycle basis, new rewards structure will become effective for You based on your statement period i.e. your first statement cycle starting after 06th December 2023*

### c. Earning Fi - points (Effective starting 10 Aug 2025)

- Effective 10 Aug 2025 credit card reward points will be provided in Fi - points. 1 Fi point = Rs 0.25
- You will get 3 Fi- points for every Rs 100 eligible spend offline and online. We refer to this as 1x rewards.
- You will get 4x rewards i.e. 12 Fi-points for every Rs 100 spent on a list of curated brands listed on the Fi app, we refer to these brands as the 'Fi collection' . We refer to this as 4x rewards.
- Brands in the Fi collection can change over time and can be viewed on the Fi App
- Fi-points will be credited only on eligible purchases across categories except for wallet reloads, gold purchases, forex transactions and rent payments
- Maximum of 3000 Fi-points can be earned on a transaction
- 1x and 4x rewards are credited to your Fi-points balance 10 days after the end of the billing cycle. A standard waiting period of 10 days is applied to account for any transaction cancellations or reversals in this period
- If a transaction is reversed because of a refund/ chargeback/ reimbursement, the transaction amount shall be credited back to your Credit Card account. In such instances, the Fi-points (1x or 4x) accrued on those transactions will be reduced from the overall points balance irrespective of the timing of such reversals

Note:

- All transactions after 10 Aug 2025 will be eligible for rewards based on the new structure detailed above and you will earn Fi- points instead of Fi – coins.
- Since rewards are accrued on a statement cycle basis, your first credit card statement on or after 10 Aug 2025 may include transactions from before and after 10 Aug 2025. In this case, you will earn Fi-coins for transactions before 10 Aug 2025 (based on older reward earn structure) and Fi-points for transactions after 10 Aug 2025 (based on new rewards structure). As a one-time transition, Fi-coins accrued in the above cycle will be converted to Fi-points such that you get the same value of rewards. For example, if you have accrued 10000 Fi- coins (worth Rs 300) and 400 Fi-points (worth Rs 100), you will receive 1600 Fi-points (worth Rs 400) in your statement spanning July and Aug.
- All Fi-coins accrued and not redeemed till 10 Aug, 2025 will be converted to Fi-points of the same rupee value.

#### d. Redemption of Fi-coins/ Fi-points:

- No fees are levied on redeeming Fi-coins/ Fi-points
- Fi-coins/ Fi-points can be redeemed via Fi app through available options. These options can change over time
- On redemption, Fi-coins/ Fi-points redeemed will automatically be debited from your Fi-coins/ Fi-points balance

#### e. Other conditions:

- Fi may also at its discretion specify an expiry period for the Fi-Points or Money Plants
- Caps on Fi-coin/ Fi-point earning can be modified over time to ensure fair usage as per Fi's discretion based on user specifics and observed abuses.
- The accrual of the Fi-coins/ Fi-points on spends on partner Fi collection brands will be governed by the fair usage policy, which is subject to change from time to time
- Fi as authorized by Bank reserves the right to wholly or partly modify the credit card rewards programme

- Fi as authorized by Bank also reserves the right to change the reward point redemption catalog, withdraw reward points awarded or to vary any of the terms and conditions herein in its absolute discretion without prior notice to you
- In case this rewards programme comes in conflict with any rule, regulation or order or any statutory authority, then Fi as authorized by the Bank has the absolute authority and right to modify or cancel this rewards programme to give effect to said requirements
- On closure/termination of Credit Card membership, any Fi-coins or Fi-points pending to be claimed in the your account will be forfeited
- Fi as authorized by the Bank makes no warranties for the quality of products / services provided by the merchant establishments participating in the rewards programme.
- Fi as authorized by Bank reserves the right to cancel or suspend the accrued Fi coins/ Fi-points if the Credit Card account is in arrears, suspension or default or if the Credit Card account is or is reasonably suspected to be operated fraudulently.
- In case of death, the reward points earned but not redeemed at that time will be forfeited.

## **X. Welcome Offer & Milestones**

### **a. Welcome offer**

- All cardholders are eligible for welcome offers provided on the Credit Card
- You can choose between the welcome offer options provided to you while applying for the Credit Card
- The welcome offer is unlocked on successful completion of the fulfillment criteria communicated to you at the time of onboarding to the Credit Card and later on the Fi app
- Method of availing curated vouchers shall be communicated to you when the offer is unlocked
- Fi (as authorized by the Bank) may utilize service of third parties to provision the welcome offer
- Fi (as authorized by the Bank) reserves the right at any time, without notice, to add/alter/change/ or vary any or all of these terms and

conditions or to replace, entire or in part, this offer by another offer, whether similar to this offer or not, or to withdraw it altogether

- Fi (as authorized by the Bank) is only communicating the offer and will not be held liable for the usefulness, worthiness and/or character of the offer
- The participation in the offer is entirely voluntary and it is understood that your participation shall be deemed to have been made on a voluntary basis
- In case of all matters relating to the offer including any dispute or discrepancy relating to the offer or eligibility of any cardholder, Bank's/ Fi's decision shall be final and binding on you in all respects

#### **b. Milestone benefits**

##### **Milestone benefits on spends of Rs. 2,50,000 or more**

- (Till December 18, 2025) Benefit(s) worth Rs 999 when you spend Rs 2,50,000 or more on eligible spends in an anniversary year.
- (From December 19, 2025) 2500 Fi-Points when you spend Rs 2,50,000 or more on eligible spends in an anniversary year. Additionally, annual fee on Credit Card of Rs 2000 is waived off on total spends of Rs 2,50,000 or more.

##### **Milestone benefits on spends of Rs. 4,00,000 or more:**

- (Till December 18, 2025) Benefit(s) worth Rs 4000 when you spend Rs 4,00,000 or more on eligible spends in an anniversary year.
- (From December 19, 2025) 10000 Fi-Points when you spend Rs 4,00,000 or more on eligible spends in an anniversary year.
- 

##### **Other conditions:**

- You will become eligible for milestone benefits (as determined by Fi) on the basis of your cumulative spends on the card in an anniversary year. Eligible spends for milestone benefits shall not include spends on rent, wallet reloads, gold purchases and forex transactions

- Anniversary year is defined as a 12 months period from card setup or last upgrade/downgrade date.
- Milestone benefits will be credited within 60 days of qualification
- Spends from any previous anniversary year or previous retail credit card product will not be considered for calculation of the milestone benefits
- If your card account has been classified as delinquent before or during the period of the program, you will not be eligible for the milestone benefits
- Fi (as authorized by the Bank) reserves the right at any time, without notice, to add/alter/change/ or vary any or all of these terms and conditions or to replace, entire or in part, this offer by another offer, whether similar to this offer or not, or to withdraw it altogether
- In case of all matters relating to the offer including any dispute or discrepancy relating to the offer or eligibility of any cardholder, Bank's/ Fi's decision shall be final and binding on cardholders in all respects

## **XI. Lounge Access (Until December 18, 2025)**

**a. About the offer:** All cardholders are eligible for 1 lounge access visit per calendar quarter as long as they qualify the criteria linked to the credit card activity. This criteria shall be communicated to you on the Fi app

**b. How to avail lounge access:** You can visit lounges covered under the program and present your Credit Card, along with the voucher code provided to you via email and/or on Fi app. Only one entry per card will be allowed on a complimentary basis. You may be asked to provide identification documents and boarding passes for validation.

### **c. Other terms and conditions**

- The offer is only for the eligible card member and is not transferable, non-negotiable and cannot be en-cashed for money
- Usage of the participating airport lounges under the reward program is conditional upon presentation of a valid Credit Card and coupon code. Please note that the Bank (or any of its authorized service providers), in

its sole and absolute discretion, may alter, cancel, or amend eligibility of any Credit Card benefits, at any time without prior notice

- Eligible participating airport lounges are owned and operated by third party organizations. Eligible Cardholders and relevant accompanying guests must abide by the rules and policies of the respective participating airport lounge
- Bank (or any of its authorized service providers) shall not be held responsible under any circumstances for any disputes that may occur in, or in relation to the usage of, a participating airport lounge

## **XII. Cashbacks and Offers (from December 19, 2025)**

- The card may also provide merchant offers or cashbacks on spends like fuel and duty free shopping from time to time.
- These offers may be modified or changed at the sole discretion of Fi Brand Pvt Ltd without giving any prior notice to the customer
- Detailed terms & conditions linked with these offers can be found on the Fi app.

## **XIII. Disclosure**

The Bank shall part with all available information about you, your repayment history etc. to Credit Information Bureaus or to such other agencies approved by law. Please note that this Credit Card is being issued by the Bank where Fi is solely involved in providing marketing and promotion services for the Card.

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